

NOTICE OF BOND RESOLUTION SUBJECT TO PERMISSIVE REFERENDUM

The resolution, a summary of which is published herewith, was adopted on August 15, 2017 and is subject to permissive referendum in accordance with Section 9-900 of the Village Law.

Joanne Fleming, Village Clerk/Treasurer

RESOLUTION TO ENTER INTO AN EQUIPMENT LEASE UNDER THE GENERAL MUNICIPAL LAW

WHEREAS, the Village of Union Springs currently owns a backhoe that has become cost prohibitive to maintain and the Village has need for replacement of the backhoe for street maintenance, trenching, repairing municipal water/sewer lines as well as casket/cremation burials at Chestnut Hill Cemetery, and

WHEREAS, the Village Board of Trustees wishes to lease a 2017 John Deere 310SL HL Backhoe, and

WHEREAS, the General, Water and Sewer funds have equipment reserve funds and those funds can only be expended following an opportunity for a permissive referendum, and the funds can only be transferred and used after the time for the permissive referendum has elapsed.

NOW, THEREFORE, BE IT RESOLVED that a maximum of \$22,500.00 is approved to be expended from the General, Water, and Sewer Funds annually for four years for the purpose of leasing a new John Deere Backhoe as follows: General Fund \$7,500; Water Fund \$7,500; Sewer Fund \$7,500.

The Board of Trustees hereby authorizes the transfer and expenditure by the Village Treasurer from the General, Water, and Sewer Funds, after the opportunity for permissive referendum has elapsed, for the lease of a new John Deere Backhoe and for the legal notices required for a permissive referendum. Annual payment shall be \$22,251.91 at the end of each year for four years, with the option of thereafter purchasing the equipment for an additional sum of \$22,251.91 to be paid at the end of a fifth year.

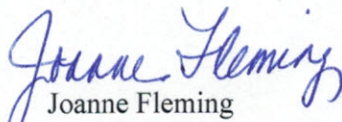
The existing '99 Ford 555E backhoe owned by the Village is hereby declared excess and may be sold at auction.

The foregoing resolution was adopted on **August 15, 2017** at a regular Village Board of Trustees meeting on motion by Trustee Case, second by Trustee Boyd and carried 4-1.

Trustees

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|----------------|-----|
| Boyd | nay |
| Case | aye |
| Cornell | aye |
| Locastro | aye |
| Mayor Shattuck | aye |
| Tally: | 4-1 |

Sincerely,


Joanne Fleming
Village Clerk/Treasurer

August 31, 2017